



Allianz

LIFE GOALS. DONE.

# TURN YOUR RETIREMENT INTO YOUR DREAM PROMOTION

## BAJAJ ALLIANZ LIFE GUARANTEED PENSION GOAL

A Non-Linked, Non-Participating, Deferred & Immediate Annuity Plan



### KEY ADVANTAGES



**Multiple annuity options to choose from**



**Deferred annuity with annuity amount guaranteed\* at inception**



**Guaranteed\* Lifelong regular Income**



**Joint Life option with annuity for both lives**



**Get your invested amount<sup>@</sup> back on survival<sup>^</sup> or death<sup>^</sup>**



**Choose between single premium payment and regular/limited premium payment of 5 to 10 years<sup>^</sup>**

<sup>^</sup>Product features mentioned above are dependent on benefit chosen

<sup>@</sup>Invested amount = Return of Purchase Price<sup>®</sup> excluding Goods and Service Tax

<sup>\*</sup>Conditions Apply – The guaranteed benefits are dependent on the purchase price & annuity option chosen. For more details please refer to sales brochure.

<sup>®</sup>Purchase price is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws if any

### ANNUITY OPTIONS AVAILABLE TO YOU

**Immediate annuity** - Pay a lump sum and the Annuity payout will start immediately as per your annuity frequency option chosen by you at inception. Annuity options available are mentioned below



#### Option A: Life annuity

Annuity will be payable to you throughout life



**Option B: Life annuity with Return of Purchase Price (ROP<sup>1</sup>) on death:**

Annuity will be payable to you throughout life and on death the Purchase price will be returned to your nominee



**Option C: Annuity Certain (5/10/15/20 years) and Life thereafter:**

Annuity will be payable to you for a guaranteed period as chosen at inception or throughout life, whichever is later. On death during the Annuity-Certain Period, the remaining Annuity instalments will be paid to your nominee till the end of Annuity-Certain Period.



**Option D: Joint Life Last Survivor with 50% of annuity to spouse:**

Annuity will be payable to you throughout life and on death, your spouse will receive 50% of the Annuity amount throughout his/her life



**Option E: Joint Life Last Survivor with 100% of annuity to spouse:**

Annuity will be payable to you throughout life and on death, your spouse will receive 100% of the annuity amount throughout his/her life



**Option F: Joint Life Last Survivor with 100% of annuity to spouse & with Return of Purchase Price<sup>1</sup> on death of Last Survivor:** Annuity will be payable to you throughout life and on death, your spouse will receive 100% of the annuity amount throughout his/her life. On death of the last surviving life, Purchase Price will be returned to the nominee



**Option G: Life annuity with Return of Purchase Price<sup>1</sup> on death or survival:**

Annuity will be payable to you throughout life and additionally on the policy anniversary after the 25<sup>th</sup> policy year or the policy anniversary after attaining age 85 (whichever is later), the Purchase Price will be returned to you as Survival benefit<sup>2</sup> with annuity continuing subsequently. On death before receiving the Survival benefit<sup>2</sup>, the Purchase price will be returned to your nominee and on death after receiving the Survival benefit<sup>2</sup>, no further benefit shall be payable.



**Option H: Life annuity with Return of Purchase Price<sup>1</sup> on death or in instalments on survival:**

Annuity will be payable to you throughout life and additionally, starting from the policy anniversary after the 15<sup>th</sup> policy year or policy anniversary after attaining age 70 (whichever is later), 5% of the Purchase Price<sup>3</sup> will be payable to you as Survival benefit at each policy anniversary as per the Annuity payment frequency, with annuity continuing subsequently. On death, an amount equal to Purchase Price less sum of the Survival benefit<sup>2</sup> paid (if any) shall be paid to your nominee

**Deferred Annuity:** Pay a lump sum or regular/limited Premium and Annuity payout will start post completion of the Deferment period as chosen by you at inception. Annuity options available are mentioned below



**Option A: Life annuity:**

Annuity will be payable to you throughout life

### **Option B: Life annuity with Return of Purchase Price<sup>1</sup> on death:**

Annuity will be payable to you throughout life and on death after deferment period, the Purchase price *plus* attached Guaranteed Additions less annuity instalments paid will be returned to your nominee, subject to a minimum amount equal to the purchase price

### **Option F: Joint Life Last Survivor with 100% of annuity to spouse & with Return of Purchase Price<sup>1</sup> on death of Last Survivor:** (Only Single Premium payment is available in this option)

Annuity will be payable to you throughout life and on death, your spouse will receive 100% of the annuity amount throughout his/her life.

### **Option G: Life annuity with Return of Purchase Price<sup>1</sup> on death or survival:** (Only Single Premium payment is available in this option)

Annuity will be payable to you throughout life and additionally on the policy anniversary after the 25<sup>th</sup> policy year or the policy anniversary after attaining age 85 (whichever is later), the Purchase Price will be returned to you as Survival benefit<sup>2</sup>

### **Option H: Life annuity with Return of Purchase Price<sup>1</sup> on death or in instalments on survival:** (Only Single Premium payment is available in this option)

Annuity will be payable to you throughout life and additionally, starting from the policy anniversary after the 15<sup>th</sup> policy year or policy anniversary after attaining age 70 (whichever is later), 5% of the Purchase Price<sup>3</sup> will be payable to you as Survival benefit<sup>2</sup> at each policy anniversary as per the Annuity payment frequency, with Annuity continuing subsequently

## **DEATH BENEFIT (DEFERRED ANNUITY OPTION)**

**Guaranteed Addition:** During the deferment period, Guaranteed Additions will be added to the Policy at the end of every month, depending upon the Annuity frequency. Please refer to the sales brochure for more details

**On death during the Deferment Period,** an amount equal to the Purchase Price plus attached Guaranteed Additions, subject to a minimum of 105% of Total Premiums Paid, shall be paid to the nominee.

### **On death after the Deferment period**

**Option A:** No further benefits shall be payable

**Option B:** an amount equal to the Purchase price plus attached Guaranteed Additions less annuity instalments paid shall be paid to your nominee, subject to a minimum amount equal to the Purchase price

**Option F:** On death of surviving life after the Deferment period, an amount equal to the Purchase price plus Guaranteed Additions less annuity instalments paid shall be paid to your nominee, subject to a minimum amount equal to the Purchase price

**Option G:** On death after the Deferment period and before receiving the Survival benefit<sup>2</sup>, an amount equal to the Purchase price plus attached Guaranteed Additions less annuity instalments paid shall be paid to your nominee, subject to a minimum amount equal to the Purchase price. On death after receiving the Survival benefit<sup>2</sup>, no further benefit shall be payable.

**Option H:** On death after the Deferment period, an amount equal to the Purchase price plus attached Guaranteed Additions less sum of the Survival benefit<sup>2</sup> paid (if any) less annuity instalments paid shall be paid to your nominee. This amount shall be subject to a minimum of Purchase price less Survival benefit<sup>2</sup> paid (if any)

<sup>1</sup>The Purchase Price is the single Premium or the sum of all regular/limited Premiums; plus, top-up Premiums paid excluding any GST/any other tax as may be applicable from time to time.

<sup>2</sup>The due date of survival benefit with respect to Top-up premiums (if any) will be assessed from the date of payment of each top-up premium.

<sup>3</sup>Applicable for yearly annuity payment frequency. Survival benefit shall be payable till total of all instalments equal 100% of Purchase price

## ANNUITY RATE

### IMMEDIATE ANNUITY

Life Annuity			
Age at last birthday	Purchase price <sup>⊗</sup>	Monthly Annuity	Yearly Annuity
Male/Age 50	₹50,00,000	₹29,704	₹3,69,000
	₹1,00,00,000	₹59,409	₹7,38,000
Male/Age 55	₹50,00,000	₹31,358	₹3,89,550
	₹1,00,00,000	₹62,717	₹7,79,100

Life annuity with Return of Purchase Price (ROP) on death			
Age at last birthday	Purchase price <sup>⊗</sup>	Monthly Annuity	Yearly Annuity
Male/Age 50	₹50,00,000	₹27,241	₹3,38,400
	₹1,00,00,000	₹54,482	₹6,76,800
Male/Age 55	₹50,00,000	₹27,329	₹3,39,500
	₹1,00,00,000	₹54,659	₹6,79,000

Joint Life Last Survivor with 100% of annuity to spouse & with Return of Purchase Price on death of Last Survivor			
Age at last birthday	Purchase price <sup>⊗</sup>	Monthly Annuity	Yearly Annuity
Male/Age 50	₹50,00,000	₹27,153	₹3,37,300
	₹1,00,00,000	₹54,305	₹6,74,600
Male/Age 55	₹50,00,000	₹27,285	₹3,38,950
	₹1,00,00,000	₹54,571	₹6,77,900

Age of spouse is 5 years lesser than age of annuitant

### DEFERRED ANNUITY (Life Annuity with Return of Purchase Price (ROP) on death)

Age at last birthday	Purchase price <sup>⊗</sup> of ₹50 Lakhs				Purchase price <sup>⊗</sup> of ₹1 crore			
	50 Years Male		55 Years Male		50 Years Male		55 Years Male	
Deferment Period	5 Years	10 Years	5 Years	10 Years	5 Years	10 Years	5 Years	10 Years
Monthly Annuity	₹37,899	₹50,308	₹38,575	₹51,544	₹75,798	₹1,00,617	₹77,151	₹1,03,088
Yearly Annuity	₹4,70,800	₹6,24,950	₹4,79,200	₹6,40,300	₹9,41,600	₹12,49,900	₹9,58,400	₹12,80,600

Deferred annuity sample illustration is considering single premium payment

<sup>⊗</sup>Purchase price is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws if any

#### Prohibition of Rebate: Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.

#### Fraud & Misstatement: Section 45 of the Insurance Act, 1938

Fraud & Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

### Bajaj Allianz Life Insurance Co. Ltd.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Guaranteed Pension Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune – 411006. Reg. No.: 116. CIN : U66010PN2001PLC015959, Call us on toll free No.: 1800 209 7272, Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in), Fax No: 02066026789. Bajaj Allianz Life Guaranteed Pension Goal is A Non Linked Non Participating Deferred & Immediate Annuity Plan (UIN: 116N167V06). The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/taxes, as applicable, will be borne by the Policyholder.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS** - IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.